



FOR IMMEDIATE RELEASE

YNCU LAUNCHES FINANCIAL CARE PACKAGE TO SUPPORT HOMEBUYERS WITH UP TO \$5,500* IN CASH BACK

New mortgage campaign helps reduce stress and build long-term financial stability for first-time buyers

KITCHENER, ON | July 3rd, 2025 - In a time of rising interest rates, high home prices, and growing financial uncertainty, Your Neighbourhood Credit Union (YNCU) is stepping up to ease the burden on homebuyers. The credit union has launched a limited-time Cash Back Mortgage Campaign, offering up to \$5,500* in cash back when members take out a new mortgage and bundle it with a suite of financial tools called the Financial Care Package.

Designed to give homebuyers a stronger financial start, YNCU's customizable Financial Care Package goes beyond the typical mortgage offering. It includes essential products that promote saving, cash flow management, and long-term planning – all tailored to meet the unique needs of each member.

“At YNCU, we know that buying a home is one of the biggest financial decisions a person can make, and it’s about so much more than just getting a mortgage,” says Lisa Colangelo, Chief Executive Officer at YNCU. “Our Financial Care Package is really about helping members feel supported from day one. It’s a practical, flexible way to ease some of the pressure and set people up for long-term financial confidence.”

The base Financial Care Package includes,

- A Home Free Chequing Account with deluxe savings
- An Emergency Savings Account to protect against the unexpected
- Overdraft protection to help manage cash flow
- Non-registered savings and GICs for investment stability

Additional qualifying products include TSFAs, RRSPs, RRIFs, loans, and lines of credit, giving members the flexibility to build a package that fits their goals.

For first-time buyers in particular, the offer is a welcome relief. With the average cost of homeownership continuing to rise, the opportunity to receive thousands in cash back while building a financial safety net provides both short-term breathing room and long-term benefits.

“This campaign is about making it easier to take that big step into homeownership with confidence,” adds Colangelo. “We’re helping our members earn more, save more, and feel supported every step of the way.”

For more information about the Cash Back Mortgage campaign and Financial Care Package, visit yncu.com/MortgageSpecials.

Cash back amount for new mortgages ranges from \$1,500 to \$5,500, based on the mortgage value and the number of eligible products opened. Offer available on approved credit. Terms and conditions apply. Contact YNCU or visit yncu.com for details.

-30-

ABOUT YNCU

With 16 branches and a network of surcharge-free ATMs, Ontarians can access financial services close to home across southwestern and northern Ontario. At \$3 billion+ in assets under administration and 53,000 members strong (and growing!), YNCU is one of the largest credit unions in Ontario. As a community-based organization, not only do YNCU’s partnerships and investments make a difference, but its employees also live and work in the communities they serve. YNCU’s foundation is built on connectedness to the communities where it operates. Yearly, the organization sets aside a minimum of 1% of the pre-tax profit earned by the credit union in the previous fiscal year to be used for charitable organizations and associations that share their focus on improving our communities. Together with its members, employees and community partners, YNCU is helping to make life better in the places where Ontarians live, work, learn and play!

Website: <https://www.yncu.com/>

LinkedIn: <https://www.linkedin.com/company/yncu>

Facebook: <https://www.facebook.com/YourNCU/>

Twitter: <https://twitter.com/YourNCU>

Instagram: <https://www.instagram.com/yourncu/>

MEDIA INQUIRIES

Brittany Bortolon

brittanyb@durrellcomm.com

519-994-6863